# APPENDIX A – Guardians of New Zealand Superannuation Select Committee Response 2023/24

The next two pages hold the breakdown of data for the following questions:

**64**. How many permanent staff were employed within your department, agency or organisation during the last financial year? How does this compare to each of the previous four financial years? Please breakdown by:

- Role (e.g. policy/admin/operational)
- Classification (full and part-time)
- Office (e.g. geographical location)

Please provide detailed explanations for any fluctuations in staff numbers of plus or minus 10%.

**65**. Please provide a breakdown by role (e.g. policy/administration/operational) and location of the agency or organisation's staff numbers in 2023/24 and each of the previous four financial years, by age and gender.

**67**. How many of the total staff employed are considered to be frontline staff and how many are considered back office staff (both in nominal terms and as a percentage of total staff) and how does that number compare to the number of frontline and back office staff in each of the past four financial years?

		30-Ju	ın-24	30-Jı	un-23	30-Jı	ın-22	30-Jı	ın-21	30-Ju	un-20
		No.	%	No.	%	No.	%	No.	%	No.	%
				Role	*						
Investments Functions	Female	40	17 %	29	13 %	24	13 %	18	11 %	16	10 %
	Male	47	20 %	48	22 %	42	22 %	41	25 %	40	25 %
	Not Specified	1	0%	1	0%	0	0%	0	0%	0	0%
Operational functions	Female	26	11 %	19	9%	16	8%	19	12 %	18	11 %
(Tech & CEO)	Male	37	15 %	32	15 %	29	15 %	26	16 %	29	18 %
Administrati ve functions	Female	51	21 %	48	22 %	44	23 %	37	23 %	34	22 %
	Male	39	16 %	39	18 %	35	18 %	22	13 %	20	13 %
		241		216		190		163		157	
		•	Cla	assific	ation						

Part time	Female	10	4%	8	4%	3	2%	6	4%	7	4%
	Male	2	1%	2	1%	2	1%	2	1%	2	1%
	Total	12	5%	10	5%	5	3%	8	5%	9	6%
Fulltime	Female	107	44 %	88	41 %	81	43 %	68	42 %	61	39 %
	Male	121	50 %	117	54 %	104	55 %	87	53 %	87	55 %
	Not Specified	1	0%	1	0%	0	0%	0	0%	0	0%
	Total	229	95 %	206	95 %	185	97 %	155	95 %	148	94 %
		By Ge	ograp	hical L	ocati	on/Off	ice				
Auckland Based		241	100 %	216	100 %	190	100 %	163	100 %	157	100 %
Front Office/Back Office											
Front Office (Investment	Female	40	17 %	29	13 %	24	13 %	18	11 %	16	10 %
Staff)	Male	47	20 %	48	22 %	42	22 %	41	25 %	40	25 %
	Not Specified	1	0%	1	0%	0	0%	0	0%	0	0%
	Total	88	37 %	78	36 %	66	35 %	59	36 %	56	36 %
Back Office (Corporate	Female	77	32 %	67	31 %	60	32 %	56	34 %	52	33 %
Staff)	Male	76	32 %	71	33 %	64	34 %	48	29 %	49	31 %
	Total	153	63 %	138	64 %	124	65 %	104	64 %	101	64 %
	• •		E	By Gen	der						
Female		11	7	9	6	8	4	7	4	6	8
Male		12	23	11	19	10	)6	8	9	8	9
Not Specified	b	1			1	0	)	0	)	15	57
		•		By Ag	ge						
Under 20		0		(		C		(		C	
20-29		30		2	8	8		14		15	
30-39		8			5	64		60		65	
40-49		8			4	69		58		51	
50-59		3			8	30		22		21	
Over 60		1		1		ç		9		5	

\*Our Investment Staff are categorised as frontline and Corporate Staff are categorised as back office.

## Appendix B - Contractors and consultants

Name of consultant or contractor	Type of service generally provided by the consultant or contractor	Details of the specific consultancy or contract	Budgeted and/or actual cost (Values provided are actual cost in NZD)		Date of the contract	Date the work commenced	Completion date	Whether tenders were invited; if so, how many were received	Whether there are proposals for further or following work from the original consultancy; if so, the details of this work?
AGLX Asia Pacific Ltd	Advisory Services	Organisational Strategy	43,228	Agreed fee	Aug-23	Aug-23	Aug-23	No. Less than \$100k	No
Allens	Legal Services	Investment Due Diligence	347,599	Agreed fee	Jul-23	Jul-23	Jun-24	No (Investment related expenditure)	Ongoing as required
				0.000					
AlphaCert Labs Limited	Data management solutions	IT Transformation projects	255,750	\$1,500 per day	Sep-23	Sep-23	Jun-24	No	Ongoing as required
Argentia Services Limited	IT services	Insourced technology and other Capability	31,781	\$1000 per day/ \$125 per hour	Jul-23	Jul-23	Jun-23	No. Less than \$100k	As required
Argentia Services Limited	IT services	IT Transformation projects	46,000	\$125 per hour	Jul-23	Jun-23	Jun-23	No. Less than \$100k	As required
BECA LIMITED	Infrastructure consultancy	Investment Due Diligence	65,125	Agreed fee	Mar-24	May-24	May-24	No (Investment related expenditure)	No
								No (Investment related	
BELL GULLY	Legal Services	Investment Due Diligence	15,462	Agreed fee	Apr-24	Apr-24	Apr-24	expenditure)	No
BrightSpark Recruitment Ltd	Recruitment/ Contractor services	IT Transformation projects	26,880	Agreed fee	May-24	May-24	Jun-24	No. Less than \$100k	Ongoing as required
Control Holl	Des facciones la deixa e faca	laurateurat Due Dillionne	101 700	A second for	1.1.22	D 22	Questine	No (Investment related	Or an inclusion of
Castle Hall	Professional advisor fees	Investment Due Diligence	121,733	Agreed fee	Jul-23	Dec-23	Ongoing	expenditure)	Ongoing as required
CEM Benchmarking	Cost and investment performance benchmarking relative to peer funds	Professional advisor fees	46,000	Fixed price	N/A	N/A	N/A	N/A	Annual and ongoing
Chapman Tripp	Legal Services	Legal Advice	29.275	Agreed fee	Jul-23	Feb-24	Ongoing	No	Ongoing as required
			58,275		Jui-25	160-24	ongoing		ongoing as required
Chapman Tripp	Legal Services	Other Consultancy	35,134	\$1,700 per day	Jul-23	Jun-24	Jun-24	No	Ongoing as required
Clear Skye Inc.	IT identity governance and administration solutions	IT Transformation projects	64,634	Agreed fee	Feb-24	Feb-24	Feb-24	No. Less than \$100k	As required
Columbia Threadneedle Management Limited	Responsible engagement services	Professional advisor fees	108,563	Agreed fee	Jul-23	Jun-24	Jun-24	No	Ongoing

			Budgeted and/or actual cost						Whether there are proposals for further or following work from the original
Name of consultant or contractor	Type of service generally provided by the consultant or contractor	Details of the specific consultancy or contract	(Values provided are actual cost in NZD)	Maximum hourly and daily rates charged	Date of the contract	Date the work commenced	Completion date	Whether tenders were invited; if so, how many were received	consultancy; if so, the details of this work?
				Tates analyeu	contract	connenced	Completion dute	n boy note many were received	or this work?
		Managed security services, which							
		includes penetration testing and						No. Selected from All of	
CyberCX New Zealand Limited	IT Security Services	consulting services.	294,892	Agreed fee	Jul-23	Jun-24	Jun-24	Government Panel	As required
Datacom Systems Ltd	Infrastructure Services, Business Continuity, It Services, Computer software, Training	Monthly BAU, RAAS Services, Collaborative support, SharePoint Support, Technical work on Infrastructure projects	137,522	Agreed fee	Jul-23	Jun-24	Ongoing	Yes, in 2009. 3 on shortlist. Ongoing support and maintenance agreement put in place in 2009. Multiple engagements no single contract above 2100k. Datacom is also a provider under the Collaborative Marketplace Agreement.	As required
								No (Investment related	
Deloitte	Professional advisor fees	Operational Due Diligence Research	305,628	Agreed fee	Jul-23	Jun-24	Ongoing	expenditure)	As required
				performed on multiple engagements with individual					
Deloitte	Tax Advice	Tax compliance and advisory services	268,891	engagement letters	Jul-23	Jun-24	Ongoing	No	As required
Emergent Business Support & Legal Limited	Additional resources	Temporary staff	108,558	Agreed fees (multiple independent engagements)	Jul-23	Jul-23	Ongoing	No	Ongoing as required
		Consultancy services for Investment software build						Under existing AOG agreement	
Equinox Limited	IT Services	project, Cloud reference architecture and citizen development software.	2,289,375	Agreed fee	Jul-23	Jul-23	Ongoing	with SOW agreement	As required
				Agreed fee between \$114-					
Fieldfisher Legal Services	Legal Services	Legal Advice	14,145	\$218/hour	Jul-23	Jul-23	Ongoing	No	Ongoing as required
F. i'da Nac	Gentrester	Consulting Considera	136.395	Agreed fee between \$114- \$218/hour	wi 22	Jul-23	Onesine	Ne	
Fujitsu New Zealand Limited	Contractor	Consulting Services	130,395	\$218/11001	Jul-23	Jui-25	Ongoing	No	Ongoing as required
									Future projects may be
GRC Partners	Communications	Facilitation and advisory	13,344	Agreed fee per project	Nov-23	Nov-23	Nov-23	No	briefed in as required
GREENBERG TRAURIG LLP	Advisory Services (Legal)	Investment Due Diligence	67.696	Agreed fee	Jan-24	Jan-24	Jun-24	No	As required
GREENBERG TRAORIG LLP	Auvisory Services (Legal)	Investment Due Diigence	07,020	Agreed lee	Jan-24	Jan-24	Juli-24		Astequired
								No (Investment related	
Hilton Global Associated Inc	Professional advisor fees	Investment Due Diligence	18,805	Agreed fee	Nov-23	Nov-23	Nov-23	expenditure)	Ongoing as required
Holthouse Carlin Van Tright LLP	Tax Advice	US Federal & State Corp Tax Returns	284,627	Agreed fee	Sep-23	Sep-23	Ongoing	No	As required
HYPR Innovation Limited	IT Services	Contractor Billing	220,830	Agreed fee	As required	As required	As required	No, this was an all-of- government consultancy services order	As required
Information Leadership Design		Implementation partner for project;		-				Yes, ran closed RFP for IL and Datacom to propose solution, costs etc. IL were	
Services Limited	Professional Services	provision of specialist expertise	578,441	Agreed fee	Jul-23	Jul-23	Ongoing	the successful provider.	Ongoing as required

			Budgeted and/or actual						Whether there are proposals for further or following work
Name of consultant or	Type of service generally provided by		cost (Values provided are	Maximum hourly and daily	Date of the	Date the work		Whether tenders were invited;	from the original
contractor	the consultant or contractor	Details of the specific consultancy or contract	actual cost in NZD)	rates charged	contract	commenced	Completion date	if so, how many were received	of this work?
								No (Investment related	
Jacobs GRP (AUS) PTY	Professional advisor fees	Investment Due Diligence	148,453	Agreed fee	Oct-23	Oct-23	Jun-24	expenditure)	As required
		Stakeholder and government relations advice;							
JBH Associates Limited	Consultancy	corporate communications	140,000	Agreed fee	Jul-23	Jul-23	Jun-24	No	Retainer
Juno Legal Limited	Legal Services	Temporary legal secondments (to cover vacancies)	201 149	Agreed fee	Jul-23	Jul-23	Ongoing	No. Relates to 3 secondments to provide specialised legal services.	Ongoing as required
June Logar Linited	Logaroonnood		201,110	18.000.000					ongoing do roquirou
					Aug. 00	A	45007		
Kestrel Group Limited	Business Crisis Management	Business Continuity Consultancy	14,128	Agreed fee	Aug-23	Aug-23	45267	No	No
	Job Evaluation and Remuneration								
Korn Ferry (NZ) - GNZS	Consultancy	Remuneration Advisory and Evaluation Services	38,822	Agreed fees (multiple independ	Jul-23	Jul-23	Ongoing	No	Provide ongoing support
		Professional services and secondment; this included part time secondment resources							
		provided to supplement the IT Security Team. In							
		addition, professional services were provided							
KPMG	IT Security Services	on an ad-hoc basis in the delivery of specific security initiatives.	192 633	Agreed fee	Jul-23	Jul-23	Ongoing	No. Selected from All of Government Panel	As required
N/HO	The county ochnecs	security indutives.	102,000	herediee	00.20	001 20	ongoing		harequireu
					No. 00	No. 00	45447		
KPMG	Professional advisor fees	IT Transformation projects (Secondment)	218,777	Agreed fee	Nov-23	Nov-23	45447	All of Government Panel	As required
KPMG	Professional advisor fees	Review services and support services	156,453	Agreed fee	Aug-23	Aug-23	45230	All of Government Panel	As required
								Yes - 3 firms bid for the valuation	Yes, these are multi-year
KPMG	Valuation services	Accounting	152,947	N/A - this was a fixed price for a	Jul-23	Jul-23	45444	work	valuation engagements
KPMG	Professional advisor fees	Investment Due Diligence	511.343	Agreed fee	Jul-23	Jul-23	45444	No (Investment related expenditure)	As required
			,- ··				-		
		Contractors/consultants for project and						These costs relate to multiple contractors working on multiple	
Lexel Systems Ltd	Cloud and IT services	support work	827,600	\$145/hour	As required	As required	As required	engagement during the year.	As required
LINDSAY MCKAY	Advisory Services	Tax Advisory	97,730	Agreed fee	Oct-23	Oct-23	45473	No	As required
		Investment Due Diligence Research and						No (Investment related	
Linklaters LLP	Professional advisor fees	Valuation reviews	753,680	Agreed fee	Jul-23	Jul-23	45444	expenditure)	No
MCCULLOUGH ROBERTSON LAWYERS	Advison/Sonicos	Investment Due Diligence	20 702	Adroad foo	Jun-23	Jun-23	45107	No (Investment related expenditure)	No
LAWTERS	Advisory Services	Investment Due Diligence	3,482,416	Agreed fee	001-20	0011-20	10101	expenditure)	NU

			Budgeted and/or actual						Whether there are proposals for further or following work
	Type of service generally provided by the consultant or contractor	Details of the specific consultancy or contract	cost (Values provided are actual cost in NZD)	Maximum hourly and daily rates charged	Date of the contract	Date the work commenced	Completion date	Whether tenders were invited; if so, how many were received	from the original consultancy; if so, the details of this work?
			,, ,		1	1	1		
O'Melveny & Myers LLP	Legal Services	Legal Advice	33,329	Agreed fee	Jul-23	Jul-23	Jun-24	No (Investment related expenditure)	Ongoing
ON-Brand Partners Ltd	Professional advisory	Enterprise Change Capability Development	48,750	Agreed fee	Jul-23	Jul-23	Oct-23	No	No
Optimism Projects Ltd	Computer software & IT services	Support and maintenance of document management system	24,000	Agreed fee	Oct-23	Oct-23		No - this was a additional specialised support services from an existing supplier.	Ongoing as required
Pendulum Strategies Limited	Communications Advice	Contractor Billing	83,070	Agreed fee	Nov-23	Nov-23	Ongoing	No	Ongoing as required
Pinpoint HRM Pty Ltd	Design and deliver tech projects	IT Transformation projects, Implementation	105,185	Agreed fee	Jan-24	Jan-24	Jun-24	No	Ongoing as required
Potentia Limited	IT Services	Contractor Billing	3,421,381	Between \$126 and \$196 phr	As required	As required	As required	No (Multiple engagements)	As required
Precisely Software Pty LTD	IT Services	Implementation services	313,488	Agreed fee	Jul-23	Jul-23	Jun-24	No (Multiple engagements)	As required
PriceWaterhouseCoopers	Professional advisor fees	Investment Due Diligence/ Tax advice	436,264	Agreed fee	Jul-23	Jul-23	Jun-24	No (Investment related expenditure)	Ongoing as required
	Other professional services and advisory	Review, advisory services and							
PriceWaterhouseCoopers	services	consultation	83,490	Agreed fee	Aug-23	Aug-23	Apr-24	No	Ongoing as required
Radically Consulting Limited	Consultancy services	Tech Consultancy services	117,800	Agreed fee	Feb-24	Feb-24	Ongoing	No	Ongoing as required
Redvespa Consultants Ltd	Business consultancy services	Contractor Billing on IT Transformation	41,978	\$145/hour	May-24	May-24	Jun-24	No	As required
Risk Management Solutions		<b>D</b> 'shows a state of the state	07.050	6450 /h ave	1	h.( 22	0.4 33	81-	Ne
Limited	Advisory services	Risk management framework/policy	67,350	\$150/hour	Jul-23	Jul-23	Oct-23	No	No
Robin Davies Consulting Limited	HR Professionals	HR Consultancy	29,119	Agreed fee	Oct-23	Oct-23	May-24	No	No
Royal Bank of Canada	Legal Assistance	Investment Due Diligence	52,431	Agreed fee	Mar-24	Mar-24	Mar-24	No	No
Russell McVeagh	Legal Services	Legal Advice	102,702	Agreed fee	Jul-23	Jul-23	Ongoing	No (multiple separate engagements)	As required

Name of consultant or contractor	Type of service generally provided by the consultant or contractor	Details of the specific consultancy or contract	Budgeted and/or actual cost (Values provided are actual cost in NZD)	Maximum hourly and daily rates charged	Date of the contract	Date the work commenced	Completion date	Whether tenders were invited; if so, how many were received	Whether there are proposals for further or following work from the original consultancy; if so, the details of this work?
SBM Legal	Legal Services relating to employment	Legal Advice	107,177	Agreed fee	Jul-23	Jul-23	Ongoing	No	Ongoing as required
Sidley Austin LLP	Professional advisor fees	Investment Due Diligence/ Tax advice	294,398	Agreed fee	Jun-24	Jun-24	Jun-24	No (Investment related expenditure)	As required
								No (Investment related	
SIECAP	Professional advisor fees	Investment Due Diligence	16,211	Agreed fee	Jul-23	Jul-23	Nov-23	expenditure)	No
Snowflake Computing Pty Ltd	Database management solution	IT Transformation projects	191,402	Agreed fee	Aug-23	Aug-23	Apr-24	No, specialised services	Ongoing as required
Stibbe Lawyers	Legal Services	Investment Due Diligence	472,713	Agreed fee	Nov-23	Nov-23	Jun-24	No (Investment related expenditure)	As required
Sue Brake Pty Ltd	Consultancy services	Investment Delegation Framework	50,000	Agreed fee	Aug-23	Aug-23	Aug-23	No	Νο
		Provision of Business Analyst for Process							
Tactics Limited	Process Mapping Consultancy	Documentation	24,209	Between \$150-\$175/hour	Aug-23	Aug-23	Jan-24	No	No
Te Amokura Consultants Ltd	Other Professional Services	Consultation service	40,377	Agreed fee	Aug-23	Aug-23	Nov-23	No	No
Theta Systems Limited	IT services	Consultants and Professional services	11,207	Agreed fee	Jul-23	Jul-23	As required	No. Selected from All of Government Panel	As required
Thomas Murray Network Mgmt	Advisory Services	Investment Due Diligence	15,553	Agreed fee	Mar-24	Mar-24	Mar-24	No	As required
Torys	Legal Services	Legal Fees	744.104	Agreed fee	Dec-23	Dec-23	As required	No (Investment related expenditure)	Ongoing as required
,.			,						
Venn Consulting Limited	Cloud Data specialist	IT Transformation projects	204,600	Agreed fee	Jan-24	Jan-24	Jun-24	No	Selected from AOG panel
Webb Henderson	Legal Services	Legal Advice	171,009	Agreed fee	Jul-23	Jul-23	As required	No (Investment related expenditure)	Ongoing as required
WSP Australia Pty Ltd	Professional advisor fees	Investment Due Diligence	43 732	Agreed fee	Jul-23	Jul-23	As required	No (Investment related expenditure)	Ongoing as required
,,		Design & testing of modern delivery	.0,702					Yes - closed RFP of 3. for service proposal & cost. XisY were	
X is Y	Professional Services	framework	231,000	Agreed fee	Aug-23	Aug-23	Jun-24	successful provider	As required

## Appendix C - Stakeholder research



This file contains data from an online survey of 1,170 New Zealanders. The data is representative of the New Zealand population in terms of age, gender and region according to the 2018 Census.

This survey was conducted from 22nd May to 4th June 2024

Statistical significance is determined at the 95% confidence level and all comparisons are made against the total (i.e. average). Results that are significantly different are shown in blue (higher than average) and red (lower than average). The maximum margin of error (n=1,170) is +/- 2.87% (at the 95% confidence level). It also assumes a survey result of 50%. As a survey result moves closer to 0% or 100%, the margin of error decreases.



The NZ Super Fund was set up by the Government to help pay for future New Zealand superannuation payments. Before today, had you ever heard of the NZ Super?

<u>n= 1170</u>	2024	2022	2016
	Total	Total	Total
Yes	<b>80</b> %	88%	84%
No	16%	8%	11%
Don't know	4%	3%	4%

The following groups of people are significantly **more** likely to be aware of NZ Super (i.e. more likely than average to say 'yes')

	Yes (%)
Total	80%
50-59	87%
60+	95%
Dual income, no kids (DINK)	88%
New Zealander of European descent/Pakeha	84%
Married/living with a partner	



### Before today, were you aware that the NZ Super Fund is the following?

Select as many as you think apply.

n=936 (those who said they are aware of NZSF)	2024	2022	2016
The New Zealand Superannuation Fund is	Total	Total	Total
a global investment Fund	24%	28%	27%
owned by the New Zealand Government	63%	65%	63%
helps cover the future cost of New Zealand Superannuation	57%	61%	50%
aims to smooth the cost of New Zealand Superannuation over time – saving today so tomorrow's			
taxpayers have to pay less	42%	42%	41%
required because New Zealand's population is ageing (in the future, while there will be more retired people, there will be fewer working-age people to pay for superannuation)	52%	62%	61%
makes commercial investment decisions independently from the Government	26%	28%	26%
mainly invested in growth assets (e.g. shares)	17%	24%	22%
managed with a long-term investment focus	39%	46%	42%
a significant investor in the New Zealand capital markets	25%	31%	28%
not a KiwiSaver fund	50%	48%	52%
does not offer investment products to the public	23%	N/A	N/A
never going to ask you to invest money with them	26%	N/A	N/A
Not aware of any of the above	10%	8%	9%

The following groups of people are significantly **more** likely to be aware of the following (i.e. more likely than average to select this)

a global investment Fund	Aware
Total	24%
60+	33%
Male	31%

owned by the New Zealand Government	Aware
Total	63%
60+	74%
Dual income, no kids (DINK)	68%
New Zealander of European descent/Pakeha	67%

helps cover the future cost of New Zealand Superannuation	Aware
Total	57%
60+	70%
Dual income, no kids (DINK)	64%
New Zealander of European descent/Pakeha	61%

aims to smooth the cost of New Zealand Superannuation over time – saving today so tomorrow's	
taxpayers have to pay less	
Total	<b>42</b> %
60+	56%
Dual income, no kids (DINK)	46%
New Zealander of European descent/Pakeha	45%

required because New Zealand's population is ageing (in the future, while there will be more	
retired people, there will be fewer working-age people to pay for superannuation)	Aware
Total	52%
60+	64%
Dual income, no kids (DINK)	56%
New Zealander of European descent/Pakeha	57%

makes commercial investment decisions independently from the Government	Aware
Total	26%
60+	37%
Male	34%
Dual income, no kids (DINK)	31%
New Zealander of European descent/Pakeha	28%

mainly invested in growth assets (e.g. shares)	Aware
Total	17%
60+	26%

managed with a long-term investment focus	Aware
Total	39%
60+	51%
Male	45%
Dual income, no kids (DINK)	43%
New Zealander of European descent/Pakeha	41%

a significant investor in the New Zealand capital markets	Aware
Total	25%
60+	36%
Male	33%
New Zealander of European descent/Pakeha	27%

not a KiwiSaver fund	Aware
Total	<b>50</b> %

60+	58%
Dual income, no kids (DINK)	54%
New Zealander of European descent/Pakeha	54%

does not offer investment products to the public	Aware
Total	23%
60+	35%
Male	28%
Dual income, no kids (DINK)	28%
\$100k+ personal income	32%
New Zealander of European descent/Pakeha	26%

never going to ask you to invest money with them	Aware
Total	26%
60+	36%
Dual income, no kids (DINK)	31%
New Zealander of European descent/Pakeha	28%

Not aware of any of the above	Aware
Total	10%
40-49	18%



#### Before today, to what extent would you agree or disagree with the following statements

n=936 (those who said they are aware of NZSF)	2	024	2022
	Total Agree/strongly agree		
The NZ Super Fund invests sustainably, taking into account environmental and social outcomes	25%		26%
The NZ Super Fund is a high performing fund	28%		26%
The NZ Super Fund would be a good place to work	19%		19%

The following groups of people are significantly **more** likely to be agree with the following (i.e. more likely than average)

The NZ Super Fund invests sustainably, taking into account environmental and social outcomes	Total agree/strongly agree
Total	25%
18-29	38%
60+	33%
Male	32%
Auckland	31%
Asian	39%

The NZ Super Fund is a high performing fund	Total agree/strongly agree
Total	28%
60+	37%
Male	35%

The NZ Super Fund would be a good place to work	Total agree/strongly agree
Total	19%
18-29	38%
Male	24%
Auckland	25%
Asian	34%



The NZ Super Fund was set up by the Government to help pay for future New Zealand superannuation payments. Before today, had you ever heard of the NZ Suj

				Age			
	Total	18-29	30-39	40-49	50-59	60+	Female
Unweighted base	1170	255	199	199	200	317	598
Base	1170	209	190	223	219	329	623
Yes	80%	65%	72%	73%	87%	95%	79%
No	<b>16</b> %	27%	23%	21%	9%	4%	15%
Don't know	4%	7%	4%	6%	4%	1%	5%

Gender				Region			
	Other (please			Rest of North		Rest of South	Divorced/Separate
Male	specify)	Auckland	Wellington	Island	Canterbury	Island	d
569	3	287	126	376	150	132	92
544	3	413	128	372	146	110	98
81%	100%	77%	82%	82%	79%	87%	86%
16%	0%	20%	12%	14%	17%	6%	11%
3%	0%	3%	6%	4%	4%	8%	3%

	Marital status			Household makeup				
Do not wish to	Married/living with	Single (never						
state	a partner	married)	Widow(er)	SINK	DINK	HH with Kids	None of these	
26	704	304	44	268	373	495	34	
27	716	285	45	267	381	489	33	
52%	82%	75%	86%	84%	88%	72%	90%	
36%	14%	20%	10%	12%	9%	23%	6%	
12%	4%	4%	5%	4%	3%	5%	3%	

	Income -	Personal		Income - Combined				
Up to \$50k	\$50k up to \$100k	\$100k or more	Prefer not to say	Up to \$50k	\$50k up to \$100k	\$100k or more	Prefer not to say	
334	415	245	176	97	220	397	156	
333	408	251	177	93	217	401	158	
79%	79%	82%	81%	68%	83%	78%	82%	
16%	16%	15%	15%	27%	15%	17%	13%	
4%	5%	3%	4%	5%	2%	5%	5%	

		Ethnicity		
New Zealander of				
European				
descent/Pakeha	Māori	Pasifika	Asian	Other
804	119	93	168	134
802	117	94	170	136
84%	73%	67%	73%	76%
12%	20%	28%	23%	20%
4%	7%	4%	4%	4%



Before today, were you aware that the NZ Super Fund is the following?

				Age
	Total	18-29	30-39	40-49
Unweighted base	932	166	145	147
Base	940	137	137	162
a global investment Fund	24%	16%	17%	20%
owned by the New Zealand Government	63%	50%	60%	55%
helps cover the future cost of New Zealand Superannuation	57%	47%	46%	44%
aims to smooth the cost of New Zealand Superannuation over time – saving ${\mathfrak t}$	42%	35%	29%	37%
required because New Zealand's population is ageing (in the future, while the	52%	39%	50%	47%
makes commercial investment decisions independently from the Governme	26%	14%	16%	21%
mainly invested in growth assets (e.g. shares)	17%	12%	12%	12%
managed with a long-term investment focus	39%	26%	29%	37%
a significant investor in the New Zealand capital markets	25%	18%	16%	15%
not a KiwiSaver fund	50%	40%	52%	42%
does not offer investment products to the public	23%	11%	15%	17%
never going to ask you to invest money with them	26%	19%	14%	19%
Not aware of any of the above	10%	6%	9%	18%

			Gender				Region
				Other (please			Rest of North
50-59	60+	Female	Male	specify)	Auckland	Wellington	Island
174	300	509	420	3	297	103	314
190	313	495	442	3	319	105	304
22%	33%	18%	31%	0%	26%	21%	25%
65%	74%	63%	64%	67%	63%	66%	62%
60%	70%	56%	58%	67%	57%	63%	55%
40%	56%	39%	47%	33%	47%	48%	41%
47%	64%	53%	52%	67%	53%	59%	50%
28%	37%	19%	34%	0%	28%	32%	25%
15%	26%	14%	20%	0%	20%	17%	17%
38%	51%	34%	45%	0%	40%	45%	37%
25%	36%	17%	33%	0%	26%	28%	23%
51%	58%	51%	49%	33%	52%	58%	47%
24%	35%	19%	28%	67%	24%	28%	23%
27%	36%	22%	29%	33%	30%	26%	23%
14%	7%	10%	11%	33%	7%	11%	11%

		Marital status						
	Rest of South	Divorced/Separate	Do not wish to	Married/living with	Single (never			
Canterbury	Island	d	state	a partner	married)	Widow(er)	SINK	
117	101	78	14	577	227	36	223	
116	95	84	14	590	214	38	224	
23%	19%	14%	38%	24%	24%	39%	27%	
66%	62%	65%	62%	64%	58%	78%	64%	
61%	50%	54%	54%	59%	52%	61%	59%	
36%	32%	43%	46%	42%	40%	56%	45%	
49%	53%	54%	38%	53%	48%	61%	54%	
21%	21%	19%	23%	28%	22%	39%	27%	
12%	12%	16%	15%	17%	16%	28%	17%	
37%	39%	39%	31%	40%	36%	47%	45%	
24%	22%	25%	15%	25%	21%	39%	28%	
55%	41%	48%	38%	51%	52%	42%	53%	
22%	19%	19%	31%	25%	20%	22%	25%	
28%	19%	28%	23%	27%	22%	28%	27%	
12%	17%	11%	8%	11%	10%	3%	7%	

Household makeup							
DINK	HH with Kids	None of these	Up to \$50k	\$50k up to \$100k	\$100k or more	Prefer not to say	Up to \$50k
327	353	29	263	327	202	140	67
335	351	30	264	325	207	144	64
27%	18%	39%	28%	23%	26%	16%	23%
68%	58%	71%	68%	61%	63%	60%	57%
64%	50%	50%	58%	53%	63%	56%	47%
46%	37%	36%	45%	39%	46%	41%	38%
56%	48%	46%	55%	48%	57%	49%	47%
31%	20%	43%	27%	24%	32%	21%	20%
18%	15%	25%	21%	15%	21%	10%	13%
43%	32%	39%	41%	38%	46%	29%	25%
30%	16%	39%	25%	25%	29%	17%	17%
54%	44%	57%	51%	49%	56%	46%	42%
28%	17%	29%	26%	17%	32%	21%	18%
31%	20%	36%	32%	20%	28%	24%	25%
10%	13%	14%	9%	10%	9%	15%	15%

Income - C	Combined				Ethnicity		
			New Zealander of				
			European				
\$50k up to \$100k	\$100k or more	Prefer not to say	descent/Pakeha	Māori	Pasifika	Asian	Other
180	308	51	668	84	63	123	102
180	313	129	673	85	64	124	103
25%	24%	13%	24%	20%	22%	24%	21%
66%	63%	60%	67%	60%	47%	55%	64%
58%	59%	54%	61%	54%	50%	41%	54%
42%	45%	35%	45%	39%	35%	39%	38%
52%	56%	45%	57%	40%	33%	38%	48%
25%	28%	19%	28%	19%	18%	17%	26%
18%	20%	8%	17%	9%	13%	13%	18%
42%	42%	25%	41%	35%	33%	35%	33%
25%	27%	16%	27%	19%	18%	19%	23%
51%	52%	43%	54%	40%	42%	38%	54%
23%	26%	17%	26%	19%	15%	15%	24%
28%	26%	19%	28%	19%	12%	19%	27%
11%	10%	15%	10%	16%	13%	7%	14%



Before today, to what extent would you agree or disagree with the following statements

	The NZ Super Fund invests sustainably, taking into account environmental and social outcomes	The NZ Super Fund is a high performing fund	The NZ Super Fund would be a good place to work
Unweighted base	932	932	932
Base	940	940	940
Strongly agree	4%	4%	3%
Agree	22%	23%	16%
Neither agree nor disagree	27%	27%	32%
Disagree	2%	3%	2%
Strongly disagree	0%	0%	1%
Don't know	45%	42%	46%
NET: Agree/Strongly agree	25%	28%	19%
NET: Disagree/Strongly disagree	3%	3%	3%



Before today, to what extent would you agree or disagree with the following statements

				Age
	Total	18-29	30-39	40-49
The NZ Super Fund invests sustainably, taking into account environmental a	and social outcomes			
Unweighted base	932	166	145	147
Base	940	137	137	162
Strongly agree	4%	9%	2%	1%
Agree	22%	29%	17%	12%
Neither agree nor disagree	27%	26%	26%	25%
Disagree	2%	5%	4%	1%
Strongly disagree	0%	2%	1%	0%
Don't know	45%	29%	51%	61%
NET: Agree/Strongly agree	25%	38%	19%	13%
NET: Disagree/Strongly disagree	3%	6%	5%	1%
The NZ Super Fund is a high performing fund				
Unweighted base	932	166	145	147
Base	940	137	137	162
Strongly agree	4%	6%	5%	1%
Agree	23%	29%	13%	16%
Neither agree nor disagree	27%	28%	28%	23%
Disagree	3%	5%	5%	4%
Strongly disagree	0%	2%	0%	1%
Don't know	42%	29%	49%	56%
NET: Agree/Strongly agree	28%	36%	19%	17%
NET: Disagree/Strongly disagree	3%	8%	5%	5%

		I		
The NZ Super Fund would be a good place to work				
Unweighted base	932	166	145	147
Base	940	137	137	162
Strongly agree	3%	9%	2%	2%
Agree	16%	29%	18%	12%
Neither agree nor disagree	32%	27%	22%	26%
Disagree	2%	4%	4%	3%
Strongly disagree	1%	2%	0%	0%
Don't know	46%	29%	54%	57%
NET: Agree/Strongly agree	19%	38%	20%	14%
NET: Disagree/Strongly disagree	3%	6%	4%	3%

			Gender				Region
				Other (please			Rest of North
50-59	60+	Female	Male	specify)	Auckland	Wellington	Island
174	300	509	420	3	297	103	314
190	313	495	442	3	319	105	304
2%	5%	2%	5%	0%	5%	4%	3%
17%	29%	18%	27%	0%	26%	17%	22%
26%	29%	29%	24%	33%	26%	29%	25%
2%	1%	3%	1%	0%	2%	4%	1%
1%	0%	0%	0%	0%	1%	1%	0%
53%	36%	48%	42%	67%	41%	45%	47%
19%	33%	20%	32%	0%	31%	21%	25%
2%	1%	3%	2%	0%	3%	5%	2%
174	300	509	420	3	297	103	314
190	313	495	442	3	319	105	304
1%	7%	2%	8%	0%	5%	5%	5%
21%	30%	20%	27%	0%	27%	24%	21%
28%	26%	28%	25%	67%	29%	30%	25%
1%	2%	3%	2%	33%	3%	2%	3%
0%	0%	0%	0%	0%	0%	0%	0%
50%	34%	47%	37%	0%	36%	38%	45%
22%	37%	21%	35%	0%	32%	29%	26%
1%	2%	4%	3%	33%	4%	2%	3%

174	300	509	420	3	297	103	314
190	313	495	442	3	319	105	304
2%	2%	2%	5%	0%	4%	4%	2%
12%	14%	13%	19%	33%	21%	14%	13%
32%	42%	35%	29%	0%	30%	33%	35%
1%	2%	3%	2%	0%	1%	2%	3%
2%	0%	1%	1%	0%	1%	0%	0%
51%	41%	47%	44%	67%	43%	47%	46%
15%	16%	15%	24%	33%	25%	18%	15%
2%	2%	3%	3%	0%	2%	2%	3%

				Marital status			
	Rest of South	Divorced/Separate	Do not wish to	Married/living with	Single (never		
Canterbury	Island	d	state	a partner	married)	Widow(er)	SINK
117	101	78	14	577	227	36	223
116	95	84	14	590	214	38	224
3%	1%	4%	8%	4%	2%	0%	3%
18%	16%	19%	31%	21%	22%	39%	24%
35%	21%	41%	31%	24%	29%	22%	31%
4%	2%	0%	0%	3%	3%	0%	1%
0%	0%	0%	0%	0%	1%	0%	1%
40%	60%	37%	31%	48%	42%	39%	39%
21%	17%	23%	38%	25%	25%	39%	27%
4%	2%	0%	0%	3%	4%	0%	3%
117	101	78	14	577	227	36	223
116	95	84	14	590	214	38	224
3%	1%	1%	8%	6%	3%	0%	3%
26%	14%	27%	31%	22%	23%	31%	27%
25%	20%	38%	8%	25%	28%	19%	28%
2%	4%	0%	8%	3%	3%	3%	3%
1%	1%	0%	0%	0%	1%	0%	0%
44%	59%	34%	46%	43%	42%	47%	38%
28%	16%	28%	38%	28%	26%	31%	30%
3%	6%	0%	8%	4%	4%	3%	4%

		l					1
117	101	78	14	577	227	36	223
116	95	84	14	590	214	38	224
3%	1%	1%	15%	3%	3%	3%	3%
17%	11%	14%	15%	15%	21%	11%	16%
38%	24%	49%	23%	30%	29%	44%	38%
1%	4%	0%	8%	3%	2%	3%	1%
3%	0%	0%	0%	1%	1%	0%	1%
39%	59%	35%	38%	49%	43%	39%	40%
20%	12%	15%	31%	18%	25%	14%	19%
4%	4%	0%	8%	3%	3%	3%	2%

Househ	old makeup						
DINK	HH with Kids	None of these	Up to \$50k	\$50k up to \$100k	\$100k or more	Prefer not to say	Up to \$50
327	353	29	263	327	202	140	67
335	351	30	264	325	207	144	64
3%	4%	7%	3%	6%	3%	1%	2%
23%	18%	29%	25%	22%	22%	15%	17%
26%	26%	11%	26%	26%	27%	29%	28%
3%	2%	0%	3%	2%	3%	0%	5%
0%	0%	0%	0%	1%	1%	0%	0%
45%	49%	54%	42%	43%	46%	55%	48%
27%	22%	36%	29%	28%	25%	16%	18%
3%	3%	0%	4%	3%	3%	0%	5%
327	353	29	263	327	202	140	67
335	351	30	264	325	207	144	64
5%	5%	4%	4%	6%	5%	2%	5%
26%	18%	29%	27%	24%	23%	17%	23%
25%	28%	18%	29%	26%	25%	24%	28%
4%	2%	4%	2%	3%	4%	2%	2%
0%	1%	0%	1%	0%	1%	0%	0%
41%	46%	46%	37%	41%	43%	55%	42%
31%	23%	32%	31%	29%	27%	19%	28%
4%	3%	4%	3%	4%	5%	2%	2%

327	353	29	263	327	202	140	67
335	351	30	264	325	207	144	64
2%	4%	4%	3%	4%	3%	1%	2%
12%	19%	29%	17%	17%	18%	8%	12%
35%	27%	14%	35%	33%	30%	29%	37%
3%	3%	0%	3%	1%	3%	3%	7%
1%	0%	0%	1%	0%	1%	1%	0%
47%	47%	54%	41%	44%	46%	57%	43%
14%	23%	32%	20%	22%	21%	10%	13%
3%	3%	0%	4%	1%	4%	4%	7%

Income - C	Combined				Ethnicity		
			New Zealander of				
			European				
\$50k up to \$100k	\$100k or more	Prefer not to say	descent/Pakeha	Māori	Pasifika	Asian	Other
180	308	51	668	84	63	123	102
180	313	129	673	85	64	124	103
4%	5%	0%	3%	1%	3%	7%	4%
25%	22%	14%	20%	19%	23%	32%	16%
28%	23%	28%	27%	26%	33%	26%	23%
4%	3%	0%	2%	4%	0%	2%	3%
0%	0%	0%	0%	3%	0%	0%	0%
39%	46%	58%	47%	47%	40%	32%	54%
29%	27%	14%	23%	20%	27%	39%	21%
4%	3%	0%	3%	6%	0%	2%	3%
180	308	51	668	84	63	123	102
180	313	129	673	85	64	124	103
5%	6%	1%	4%	2%	5%	4%	3%
26%	21%	17%	22%	15%	23%	32%	20%
29%	25%	24%	27%	33%	33%	27%	23%
3%	3%	2%	3%	5%	2%	5%	4%
0%	1%	0%	0%	3%	0%	2%	1%
37%	42%	56%	44%	43%	37%	29%	50%
31%	28%	18%	26%	18%	28%	37%	23%
3%	4%	2%	3%	7%	2%	7%	5%

		1					
180	308	51	668	84	63	123	102
180	313	129	673	85	64	124	103
2%	4%	2%	3%	5%	7%	3%	2%
18%	18%	8%	12%	13%	23%	31%	13%
38%	27%	28%	35%	29%	35%	29%	26%
1%	3%	3%	2%	3%	0%	3%	3%
0%	1%	1%	1%	0%	0%	1%	1%
41%	46%	58%	47%	51%	35%	32%	55%
20%	23%	10%	15%	18%	30%	34%	15%
1%	3%	4%	3%	3%	0%	4%	4%