

 Outlook

Re: Kia ora - Dunedin City Councillor - Your crucial support for our communities needed

From John Redwood [REDACTED]

Date Wed 3/25/2026 3:26 PM

To [REDACTED]

Dear Councillor Ong,

Thank you for your email.

With respect to your Official Information request, as at 27 February 2026, the NZ Super Fund does not hold any shares in either Kraft Heinz or Berkshire Hathaway.

The majority of our global equities portfolio is passively managed and tracks the MSCI World Climate Paris Aligned Index and the MSCI Emerging Markets Climate Paris Aligned Index.

I have passed your other requests on to our investments team for their consideration.

It is our policy to proactively release our responses to official information requests where we consider the request to be a material one. Our response to your request will be published shortly at

<https://www.nzsuperfund.nz/publications/disclosures/oia/> with your contact details redacted.

Please do not hesitate to contact me if we can help with anything else.

Regards,

John

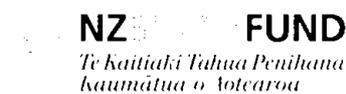
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From: Benedict Ong [REDACTED]

Sent: Wednesday, 25 March 2026 1:10 am

To: Enquiries <Enquiries@nzsuperfund.co.nz>

Subject: Kia ora - Dunedin City Councillor - Your crucial support for our communities needed

You don't often get email from [REDACTED] [Learn why this is important](#)

Alert: External Email. If unknown sender or email address do not click links/attachments and never give out your username or password.

Kia ora NZ Super,

I would like to request from our best in the world, world leading in performance returns, \$85billion+ sovereign wealth fund NZ Super Fund and Guardians of New Zealand Superannuation that serves the greatest country in the world through our Crown, to:

Please assist here to serve our Dunedin and country-wide communities, support and secure our jobs, support our farmers, and thereby serve some of the most iconic brands Gregg's coffee and Wattie's frozen vegetables in our great country (in the same way you do so by managing our Crown's, country, communities' money with your world's best-in-class performance):

1. By your words of support for my letter below to Mr Warren Buffett and the board of Berkshire Hathaway Inc., for their words of support that their 27.51% owned associate company that they have controlling ownership of, Kraft Heinz Inc., holds off its impending proposed decision to close Gregg's coffee and Wattie's frozen vegetables and dips production, which would affect thousands of our dedicated community workers and community members across our country.

2. I would like to make an official information request under the Official Information Act for your providing the number of shares owned by NZ Super in Kraft Heinz Co (stock ticker KHC) and Berkshire Hathaway Inc (BRK.A and BRK.B), where applicable.

3. I would like to request your evaluating NZ Super's possible investing into Kraft Heinz Co stock as both:
 - i) a financial investment, given that the stock is now trading at a historical low, whilst at the same time the company has seen a new CEO at the company this year who has earned praise (and the influence shown) by their controlling shareholder Berkshire Hathaway for their intended turnaround plan.
<https://www.cnn.com/2026/02/14/berkshire-ceo-abel-praises-kraft-heinz-for-turnaround-on-planned-split.html>
and
 - ii) For highlighting/pressuring Kraft Heinz on their Corporate Social Responsibility (CSR) to reconsider their proposed decision to shutter Gregg's coffee and Wattie's frozen vegetables, with the goal that they understand the possible negative impact of their decision to their business. I note over the weekend that Kraft Heinz has announced an almost NZD500 million investment it will make in Canada, very shortly after its announcement of its intended closure of production of Gregg's coffee and Wattie's frozen vegetables. It may be that the new CEO of Kraft Heinz requires a vocal shareholder in the company to help facilitate a better understanding to the Kraft Heinz CEO of the importance of our most iconic Gregg's coffee and Wattie's frozen vegetables to our great country and their importance to the Kraft Heinz company.

Kind regards,

Benedict Ong

Councillor, Dunedin City Council



My letter to Mr Warren Buffett and the Board of Berkshire Hathaway below:

<https://www.facebook.com/share/p/14aQ7vCTviD/>

TO THE LEGENDARY MR WARREN BUFFETT AND THE BOARD OF BERKSHIRE HATHAWAY INC. WHICH HAS ULTIMATE CONTROLLING OWNERSHIP OF DUNEDIN'S GREGG'S COFFEE AND NEW ZEALAND'S HEINZ WATTIE'S VIA KRAFT HEINZ

Mr Warren Buffett and the Board of Directors of Berkshire Hathaway
Berkshire Hathaway Inc.
3555 Farnam Street
Omaha, NE 68131

By Courier

Dear Mr Buffett and the renowned board of the world's most renowned legendary investor's world-renowned investment conglomerate,

I write to you as more than a shareholder in Berkshire Hathaway and a long-time disciple of the value and growth investing and the values of the legendary Mr Buffett, whose investment and life principles have been of significant influence world-wide including for myself.

I write to you too as a New Zealand Local Government City Councillor responsible for the governance of its greatest City, Dunedin City, and its Council. I write as a representative of a community whose iconic and innovative part of our City's and our great Country of New Zealand's daily life and start to the day – Gregg's coffee brand and its facility in Dunedin, as well as frozen vegetables produced by our great Country's Heinz Wattie's - is proposed to be shuttered by a company that Berkshire Hathaway has effective controlling ownership (27.51%) in.

That company of course is The Kraft Heinz Company, and its wholly owned New Zealand child Heinz Wattie's Ltd which in turn owns and produces Gregg's coffee brand (Cerebos Gregg's).

An introduction to Dunedin City and its Council for Mr Buffett
Dunedin City Council and its entities own and manages billions of dollars' worth in commercial and investment assets for our City's community, including investments in global stocks, bonds and deposits.
(Our stocks owned by our Council's Waipori Fund and which are managed by our external active manager(s) have consistently underperformed their passive equity index market benchmarks, resulting in potential millions of dollars of foregone returns in opportunity cost for our Council and community that could be saving our ratepayers' money by preventing and reducing rate rises. I certainly know, and believe that an investment in Berkshire Hathaway Inc. would be by far better suited as a better returning and tremendously solid, long-term investment within our equities portfolio for our Dunedin City's generational wealth).

Dunedin is one of four cities in our great country of New Zealand that will be affected by the proposed closure by Heinz Wattie's of its three manufacturing facilities - the others being Auckland and Christchurch - and associated frozen lines in Hastings.

<https://www.nzherald.co.nz/hawkes-bay-today/news/heinz-watties-closure-plans-union-blasts-late-notice-of-proposal/V7VQMA67S5AHFHTYZAVE42KTTQ/>

<https://www.odt.co.nz/news/dunedin/greggs-coffee-factory-line-closure-under-new-proposal>

This proposed closure by Heinz Wattie's and its proposed discontinuing of sales of Gregg's coffee, Wattie's frozen vegetables and dips brands, would result in approximately 350 jobs being impacted. It would also have a broader impact on numerous hundreds of peas, beans, carrots and other vegetable growers across our Country's regions, therefore potentially affecting the lives and livelihoods of thousands of our friends and community members countrywide.

In Dunedin, our award-winning Gregg's coffee facility that is planned to be shuttered by Heinz Wattie's, has been a part of our country's greatest City since our City's early founding years. Gregg's coffee was founded around 1861 in Dunedin by William Gregg and has long since been a household name across our great country. In its long history, Gregg's coffee has brought tremendous innovation and cultural significance to our homes, to our tables, and to the start of our mornings.

More than that, Gregg's is of tremendous sentimental value to our community, having played a part all across our Dunedin's community's lives.

I certainly know were it that Berkshire Hathaway owned Gregg's coffee and Heinz Wattie's frozen vegetable production facilities directly rather than under indirect ownership through Kraft Heinz, Berkshire Hathaway would not even entertain the thought of closing these iconic historical brands and affecting thousands of community workers and jobs.

Being formerly a corporate advisory and M&A investment banker with specialisation in food & agriculture, a private banker and an investment manager, I will be concurrently outreaching to Heinz Wattie's in order to explore all avenues and possible strategic partners and investors to prevent the proposed closures and ensure the job security of all our dedicated community workers serving us.

Time is of the essence for us as Heinz Wattie's intends to complete it's consultation period for the proposed closures on 25 March 2026.

Mr Buffett, we know that as the world's legendary investor, you do not need to use the actual influence that Berkshire Hathaway has as the controlling shareholder of Kraft Heinz to delay the course of action determined upon by Kraft Heinz and Heinz Wattie's.

All that is needed is the good, beloved kind word of support from Mr Buffett himself, so that we are granted a stay of execution from what will be a devastating effect on our communities with Heinz Wattie's proposed decision to close our beloved and iconic brand's production and will impact many thousands across our communities.

For our great City of Dunedin, I request your good word of support that Heinz Wattie's delays its closure decisions, with my and our communities' assistance and support, whilst a better solution to ensure the generational continuity of our iconic brands, jobs and livelihoods of our community workers and farmers is found.

Yours Faithfully,

Benedict Ong
Dunedin City Councillor