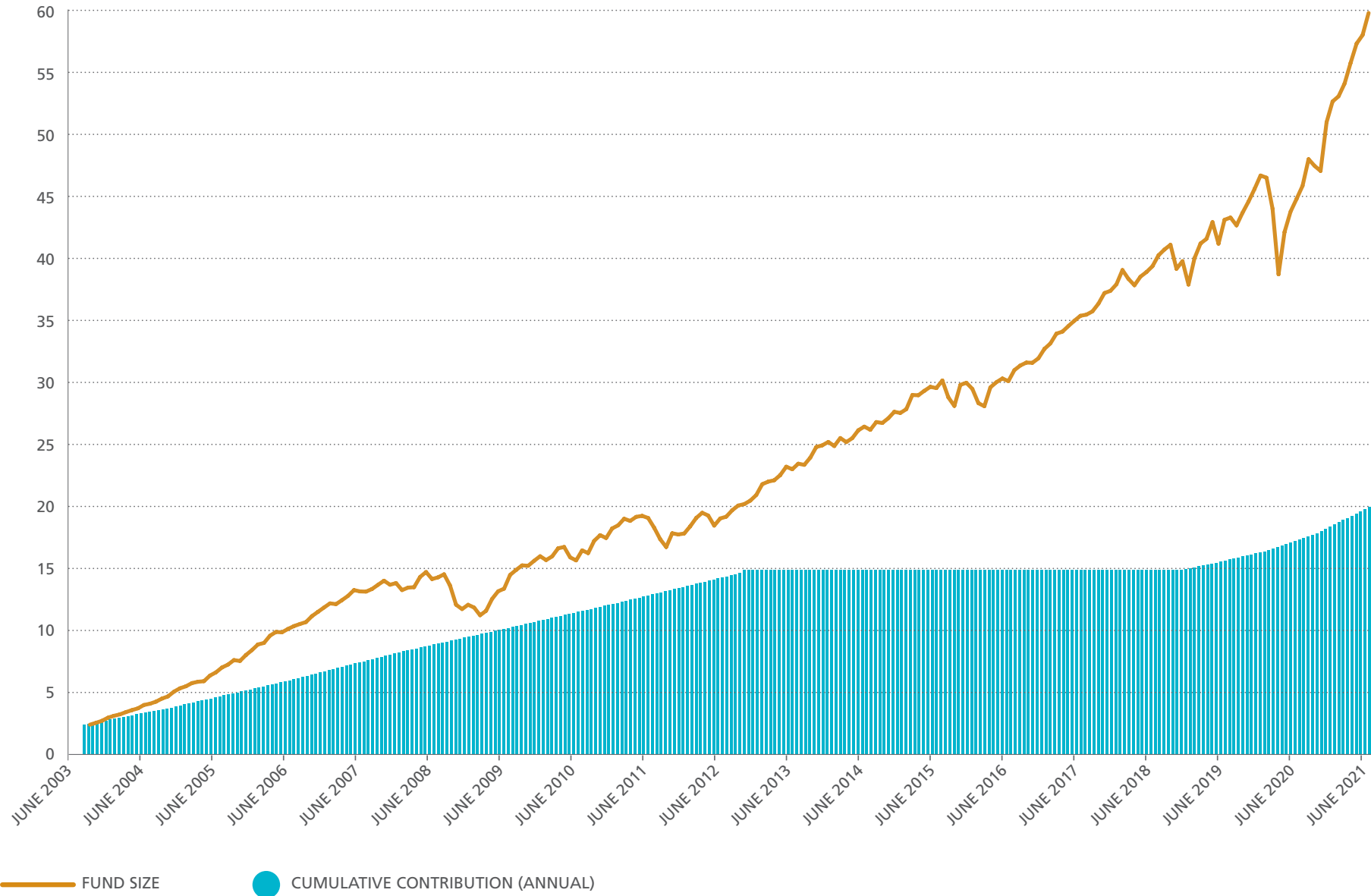


Growth in NZ Super Fund size since inception as at 30 June 2021



This graph shows the growth in the size of the Fund since investing began in 2003. It illustrates the impact of the Global Financial Crisis in 2008/09 and the COVID-19 Crisis in 2019/20, and the subsequent recovery in the value of the Fund. Between 2009 and 2017 Government contributions to the Fund were suspended. As at 30 June 2021, the Government had contributed a total of NZ\$19.96 billion to the Fund.