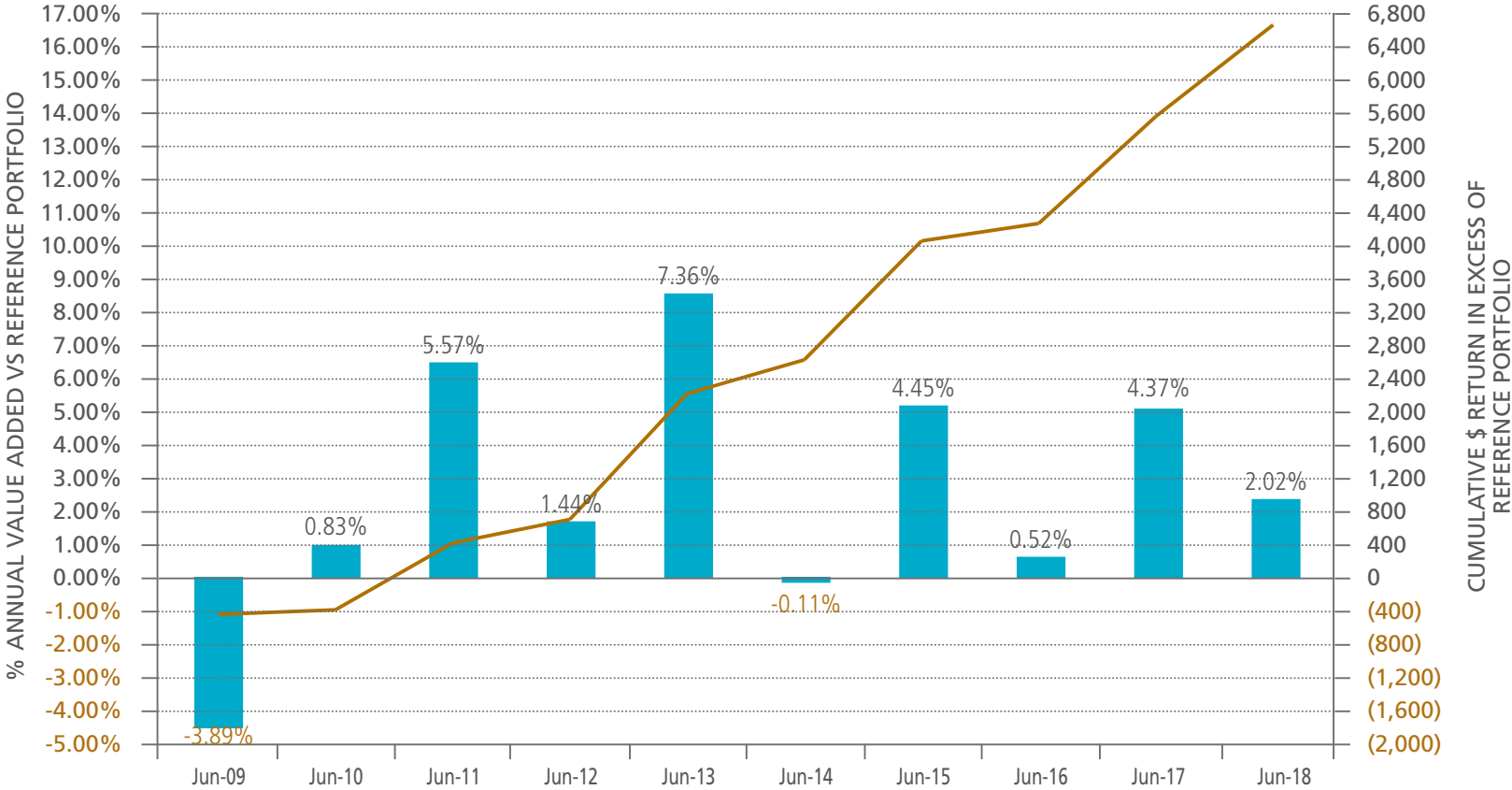


NZ Super Fund Performance Relative to Reference Portfolio – Value Add as at 30 June 2018 (after costs, before NZ tax)



● % ANNUAL VALUE ADDED VS REFERENCE PORTFOLIO
— CUMULATIVE \$ RETURN IN EXCESS OF REFERENCE PORTFOLIO